

## After the Bell Updates

06th October 2022 | 05.00 p.m IST 2022



### Market Overview -

#### Lackluster movement throughout the day.

The Indian stock market witnessed lackluster movement throughout the day on D-street. Nifty50 opened gap up after taking positive cues from Asian Markets early in the morning but remained rangebound but stock specific action was seen quite well. Hindalco and JSW Steel registered as top gainers which gained 4.72% and 4.86% respectively. On the other hand, Bharti Airtel and Hindusunilvr were the top losers lost more than 2% each at the closing time. Nifty50 has given breakout from its resistance level of 17300 levels but we need to see whether it will sustain above 17300 levels on weekly basis or not for additional confirmation. NIFTY50 may remain volatile in coming couple of trading sessions due to world bank has cut India's GDP to 6.5% from 7.5% for FY 2022-2023.

Our Take- The next support and resistance levels for Nifty50 may around 17150 and 17475 levels.

Nifty Bank support may remain between 38800-39600 levels

### Market Buzz

-  President Ranil Wickremesinghe plans to visit New Delhi to discuss Sri Lanka's economic crisis
-  Sonia Gandhi joins Rahul, other Congress leaders during 'Bharat Jodo Yatra' in Karnataka
-  World currency reserves shrink by \$1 trillion in record draw down
-  Bharat Forge, RK Forgings, and GNA Axles surge as truck orders hit record in North America
-  SpiceJet soars as government raises loan limit for airlines under credit scheme

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,331.80	57.50	0.33
Dow Jones	30,273.87	-42.45	-0.14
NASDAQ	11,148.64	-27.77	-0.25
S&P 500	3,783.28	-7.65	-0.20
FTSE 100	7,020.85	-31.77	-0.45
Nikkei 225*	27,311.30	190.77	0.70
Hang Seng*	18,012.15	-75.82	-0.42

Source: Investing.com \*(as of 03:55 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	39,282.85	172.8	0.44
Nifty IT	27,928.75	431.8	1.57
Nifty FMCG	44,097.20	-189.85	-0.43
Nifty Pharma	13,188.00	-45.45	-0.34

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
JSWSTEEL	4.94	BHARTIARTL	-2.56
COALINDIA	4.73	HINDUNILVR	-2.10
HINDALCO	4.63	HDFC	-1.55
TATASTEEL	2.17	INDUSINDBK	-1.33
LT	2.06	DIVISLAB	-1.33

### Intraday Support & Resistance levels

Stock	Support	Resistance	Support	Resistance
KOTAKBANK	S	BEARISH	1766.90	1854.50
INFY	L	BULLISH	1365.25	1515.90
BAJFINANCE	S	BEARISH	7095.10	7664.95
MPHASIS	L	BULLISH	2083.55	2160.65
TITAN	S	BEARISH	2536.00	2716.75

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